

— FBiSD —

2018 BOND

Bond 2018 Referendum

- November 6, 2018 Election
- \$992.6 million bond plan
- Projected tax rate of \$1.35
 - 3 pennies higher than current tax rate \$1.32
 - 1 penny higher than 2016 tax rate \$1.34
- Three year plan with Phase 2 election in 2021

Updated capital plan

- Supports the Profile of a Graduate
 - Updates Education Specifications
 - Modernizes technology
 - Invests in aging facilities (average age of current facilities is *25 years*)
- Increases safety and security
- Addresses expected enrollment growth



Historical Perspective

- Bond failed in May 2003 and then passed that November
- Successful election in 2007 followed by:
 - Downturn in economy and slower growth
 - Turnover in District administration and Board of Trustees
- Capital Plan created in 2013 with \$1 billion of needs identified
- Bond 2014 for \$484 million was passed
 - No tax rate increase
 - Goal to keep bond under \$500 million
 - Work to restore trust between community, Board, and administration

2014 Bond Program

- **Four new elementary schools:** Sullivan, Leonetti, Neill and Patterson Elementary Schools
- **Safety and Security Improvements:** Security cameras and vestibules
- **Transportation:** New buses, bus cameras and GPS
- **Technology:** Infrastructure/Wifi
- **Career and Technical Education:** James Reese Career and Technical Center

The **\$992.6** million November 6, 2018 bond referendum includes:

\$403.4 million

New construction, rebuilds and additions

\$396.5 million

Life-cycle deficiencies and facility adequacy, including auditorium updates, orchestra hall additions, and turf and track updates at many schools

\$14.9 million

Safety and security upgrades and investments

\$10.6 million

Transportation

\$142.6 million

Technology

\$19.7 million

Future land purchases

**\$5 million for program contingency.*

Construction Projects

- Three new elementary campuses
- Design of one middle school
- Construction of one high school
- Rebuild of Lakeview Elementary and Meadows Elementary
- Additions at Madden Elementary and Neill Elementary



Continued Growth

Fort Bend ISD's enrollment continues to grow. Since 2014–15, Fort Bend ISD has grown by nearly 4,000 students, and has opened six schools. Fort Bend ISD currently serves approximately 76,000 students, and enrollment is expected reach 85,700 by the year 2027.



Safety and Security Upgrades

- Special education security cameras
- Enhanced classroom door locks
- Security cameras storage
- Student ID system
- Window film
- Police vehicles
- Fencing



Transportation

- Buses and other vehicles
- District-wide white fleet



Technology

The majority of the technology funds will go to infrastructure improvements and the purchase of new devices for student instruction in classrooms

Classrooms:

- 2 students : 1 device in every classroom
- Projector and audio refresh
- Computer lab and library device refresh
- Lending library
- Teacher device refresh



Technology



Campuses & District-wide

- Campus audio/video refresh
- Large venue audio/video refresh
- Network closet refresh
- Bring your own device (BYOD) management
- Telephone replacement
- Information security & management tools
- Staff device refresh

Property Tax Collections

Total Tax Rate \$1.32



The interest and sinking fund can only be used to pay the principal of and interest on the bonds as or before the principal and interest become due.

The Maintenance and Operations Fund is used to pay for most of the day-to-day expenditures. Typical expenditures include salaries, employee benefits, supplies, materials, utilities, fuel, food services, maintenance, and repair services.

District Staff is Dedicated to Campuses

Campus Staffing



79%

Campus Support Services



8%

Facilities Maintenance



5%

Transportation



4%

Security



2%

Admin
1%

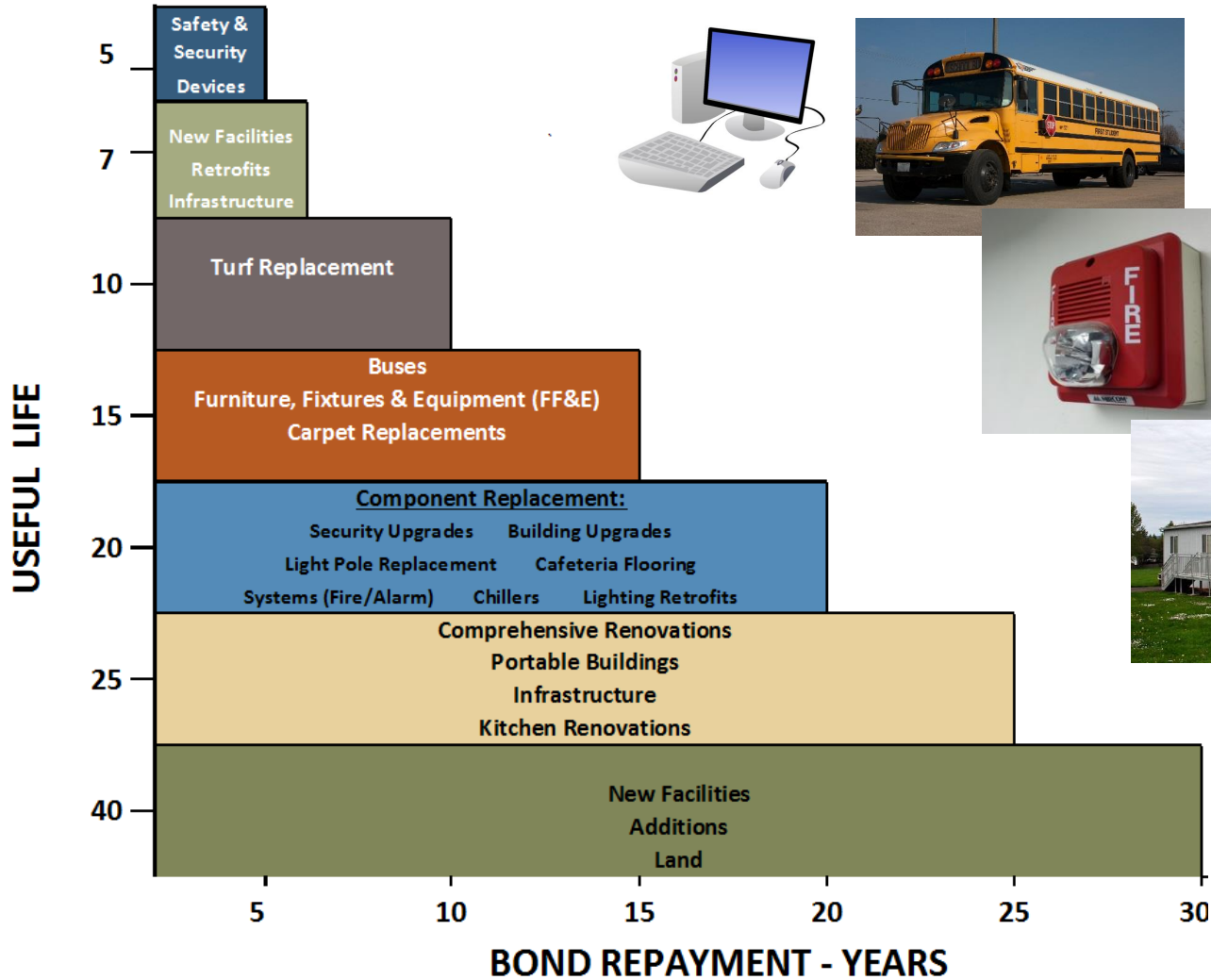


IT
1%



**Bond 2014 Weighted Average
Useful Life 21.13 years**

FINANCING THE PLAN

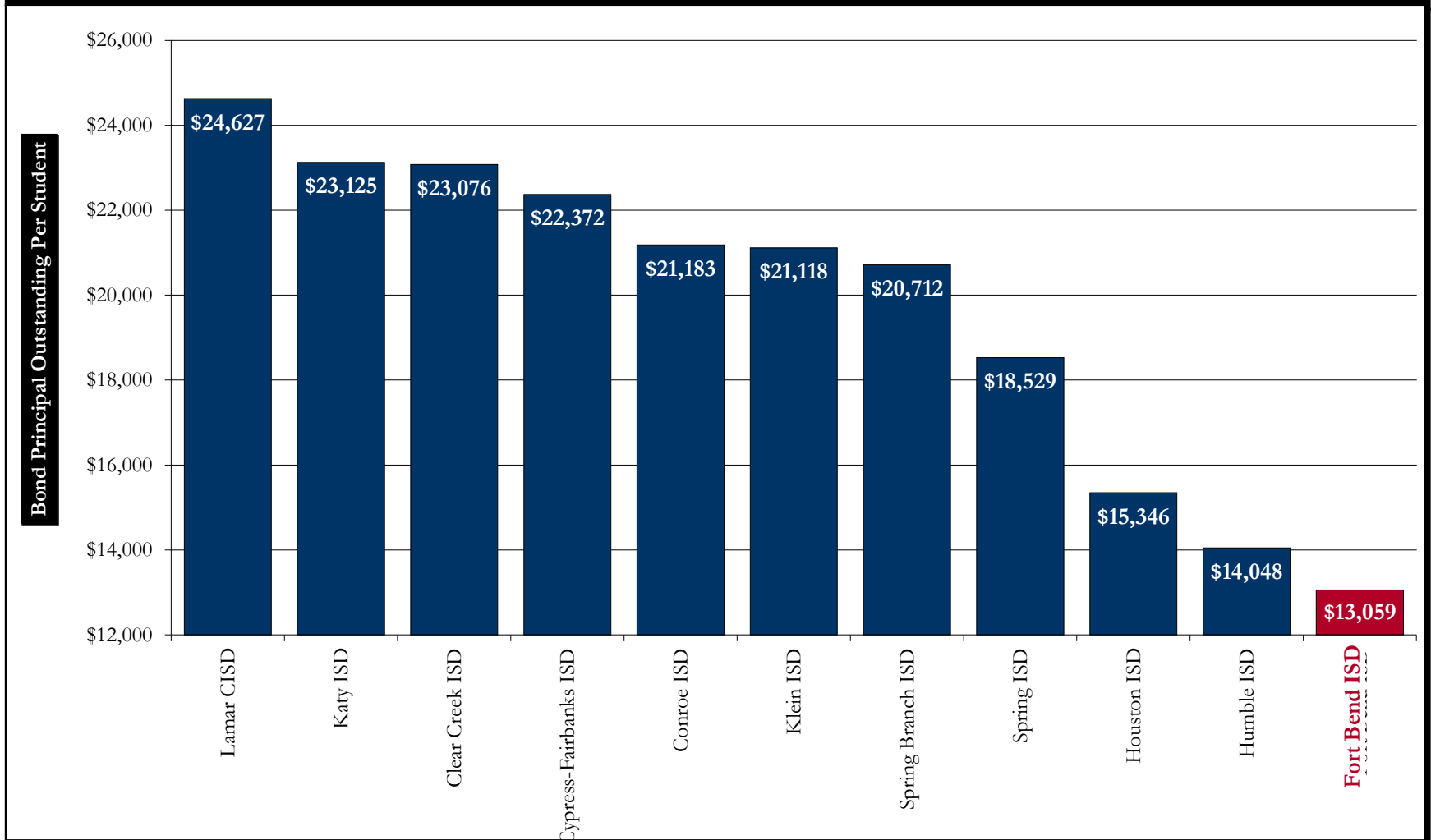


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Bond 2014 Weighted Average Maturity 14.76 years

Comparison of Certain Texas School Districts Within the Greater Houston Area

Ranked By Bond Principal Outstanding Per Student as of 6/30/2018

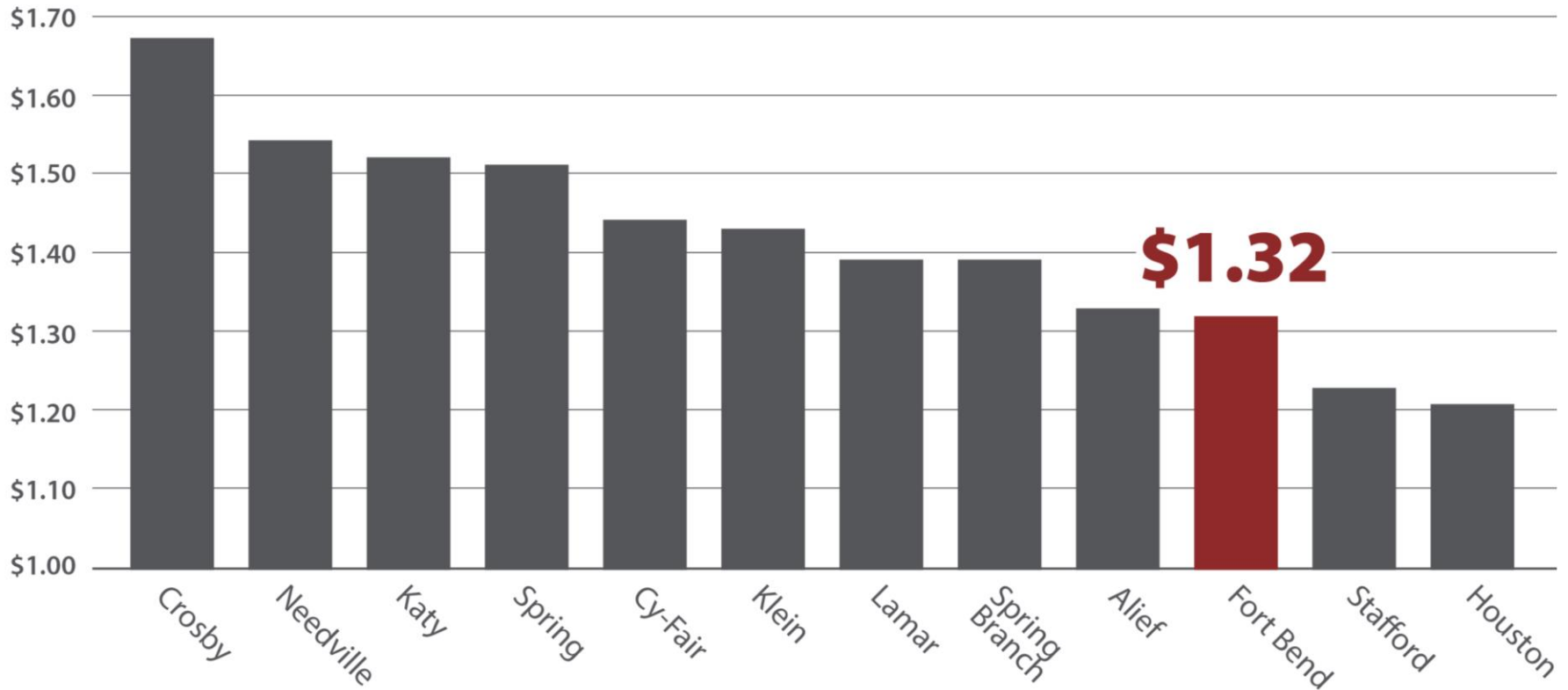


Source: Texas Education Agency – PEIMS and The Municipal Advisory Council of Texas – As of May 31, 2018. Includes Voted and M&O debt.

FBISD OUTSTANDING DEBT (2014-2018)

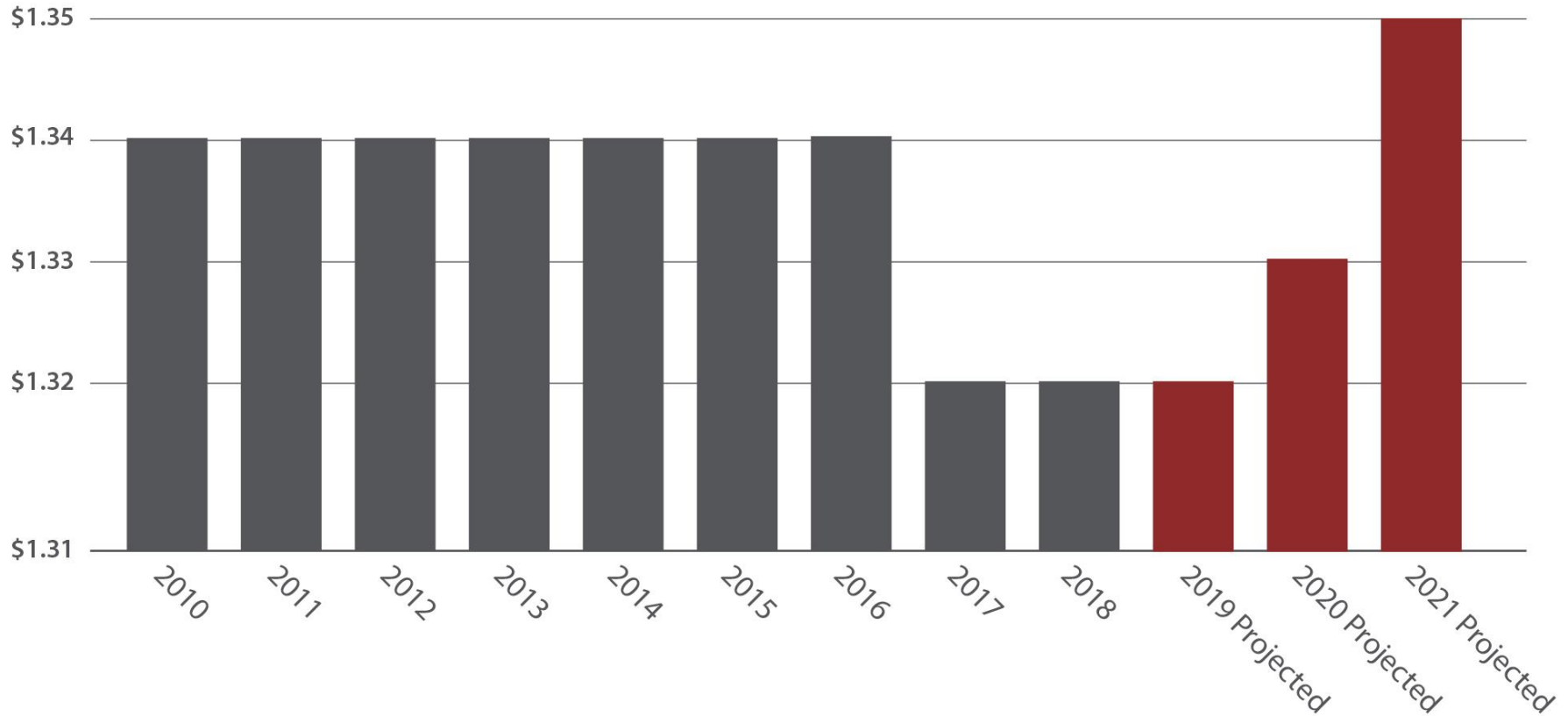
FBISD OUTSTANDING DEBT (2014-18)	
12/31/2014 Balance	\$844,038,663
Principal Payments	(\$145,005,112)
Refundings	(\$67,710,000)
New Issuances	\$333,135,000
OST Commercial Paper	(\$1,000,000)
6/30/2018 Balance	\$963,458,550

Local Tax Rate Comparison (2017–18)



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2018 BOND

Tax Rate (2010–18, projected 2019–21)



Tax Rate

Estimated impact of 3 penny tax rate increase on average FBISD home \$284,000 would be:

- \$76.53/year
- \$6.38/month



Tax Rate



Homestead taxes are frozen for our citizens with the Over 65 or Disabled Persons exemptions, unless the citizen is currently paying below their tax ceiling.

November 6 ballot will be multiple pages, including elections for federal, state and local officials.

The FBISD bond referendum will be on the last page.



District Accolades

AA+ Rating

Standard and Poors



FBISD
2018 BOND

Tuesday, October 9

Last day to register to vote

Monday, October 22 – Friday, November 2

Early Voting

Tuesday, November 6

ELECTION DAY

QUESTIONS?

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OR

LET'S TALK ON FBISD WEBSITE